COVID-19 Response & Recovery Funding

Who is Hagerty?

Hagerty Consulting is an emergency management consulting firm that helps clients prepare for, respond to, and recover from disasters. Hagerty’s consulting cadre includes individuals from a range of disciplines and areas of expertise, including public health, public policy, urban planning, emergency services, social work, compliance, architecture/engineering, accounting/audit, cost estimating, and grants management. We have advised clients across the country in all FEMA regions, including New York, Texas, Florida, California and US island territories.

Hagerty Has Extensive Expertise and Experience Helping Clients Navigate the Complexities of Public Grant Funding and Cost Recovery in the event of Emergency and Major Disaster Declarations.

The Hagerty team has decades of experience in managing and supporting complex federal grants management in response to national incidents, such as major disasters and emergencies. To date, Hagerty has managed over $24B of grant response and recovery funding since our founding in 2001.

Federal Emergency Management Agency (FEMA) Funding

In response to the COVID-19 outbreak in the US, the federal government is actively developing reimbursement and stimulus funding to provide state, local, tribal, and territorial (SLTT) governments, private non-profits, and even private businesses and individuals with financial tools and resources to sustain viability and even help combat the spread of COVID-19.

The President will likely declare a national emergency under the Stafford Act. This will authorize the Federal Emergency Management Agency (FEMA) to utilize an estimated $40 billion of disaster relief funding to support states and local governments as they combat COVID-19. In the event of an Emergency Declaration, FEMA can utilize two major programs to provide funding to the public, including:

Public Assistance (PA) Program

- Provides assistance to SLTTs and certain private nonprofit (PNP) organizations
- For emergency declarations, only Emergency Work is eligible for FEMA reimbursement; this will include actions taken to reduce or eliminate threat to health, life and property throughout the COVID-19 response.
- Funding is provided as a reimbursement grant and does not have to be repaid

Individual Assistance (IA) Program

- Provides assistance to individuals and households through specific programs
- For emergency declarations, funding is primarily available for the Individuals and Households Program (IHP)
- If the COVID-19 outbreak is declared a Major Disaster, expended services under the IA program would include Disaster Unemployment Assistance (DUA)

Small Business Administration Loans

The US Small Business Administration (SBA) announced that it will provide over $7 billion of disaster loan assistance for small businesses impacted by COVID-19. Specifically, the SBA will offer economic injury disaster loans. Some quick facts on these loans include:

- Up to $2 million per loan (unlike grants, these must be repaid)
- Low interest rates: 3.75% for eligible small businesses, 2.75% for non-profits
- Loans can be used to pay fixed debts, payroll, accounts payable, etc.

Centers for Disease Control and Prevention Funding

The coronavirus funding bill, totaling $8.3 billion, signed into law by the president last week includes $2.2 billion made available to the Centers for Disease Control and Prevention (CDC). Some quick facts about this funding include:

- Funds to remain available until September 30, 2022.
- $950 million of the funding for grants to or cooperative agreements with SLTT organizations, urban Indian health organizations, or health service providers to tribes, to carry out a variety of preparedness and response activities.
  - $475 million of this funding must be allocated within 30 days from the date of the bill’s signing (3/06/2020)

Learn More

To learn more about the innovative and customized solutions Hagerty Consulting can provide to your entity, jurisdiction, business or organization, contact:

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