



WHO IS HAGERTY?

Hagerty Consulting, Inc. (Hagerty) is a full-service consulting firm that helps clients prepare for, respond to, and recover from disasters.

Since our founding in 2001, we have supported some of the nation's most impactful disaster recovery efforts, bringing expertise in crisis response, emergency preparedness strategies, and federal grants management.

By blending deep programmatic knowledge with practical, results-driven solutions, we deliver lasting impacts that strengthen resilience for those we serve.

To learn more about the innovative and customized solutions Hagerty can provide your entity, jurisdiction, business, or organization, contact:

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The Flood Mitigation Assistance (FMA) Swift Current program provides federal funding following a flood-related disaster for targeted individual flood mitigation projects that reduce the risk of future flood damage to National Flood Insurance Program (NFIP)-insured properties, particularly those that have experienced repetitive or severe repetitive flood damage.

- **Applicants:** States with a qualifying flood-related disaster declaration between June 1, 2025, and May 31, 2027, that meet NFIP claim criteria.
- **Subapplicants:** NFIP-participating cities, towns, counties, special district governments, and tribal governments.
- **Funding:** \$600 million will be provided nationally on a rolling basis, with \$5 million to \$40 million allocated to states with qualifying flood disasters.
- **Deadline:** Varies by state.
- **Period of performance:** 36 months.

Eligible Properties

For an individual flood mitigation project to be eligible for Swift Current funding:

- The property must have an NFIP policy in effect when the application period opens and maintain the coverage for the life of the structure.
- The property must meet applicable Swift Current eligibility criteria, including qualifying as a Repetitive Loss (RL), Severe Repetitive Loss (SRL), or Substantially Damaged (SD) property.

Determining Property Status

Properties are classified as RL or SRL based on the number and amount of prior NFIP claims. Local officials should consult their State Floodplain Manager to identify RL and SRL properties in their jurisdiction. SD determinations are made by local floodplain administrators based on community bylaws or ordinances.

KEY PROGRAMMATIC CHANGES FOR FY26

FY26 brings several changes to eligible activities and program administration:

- **Fewer eligible project types:** Swift Current funding now focuses on Individual Flood Mitigation Projects. Localized flood risk reduction, capability and capacity building, and project scoping activities—including scoping for future RL, SRL, and SD projects—are no longer eligible.
- **Consolidated application periods:** States may consolidate Swift Current activation application periods when multiple qualifying disasters occur during an open application period, streamlining the application process.

What Projects Are Eligible?

Swift Current funding is only available for Individual Flood Mitigation Projects. Eligible project types include:

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Acquisitions: Voluntary property buyouts and the demolition or relocation of all structures on the properties.
- ✓

Elevations: Physical raising of structures above flood levels.
- ✓

Dry floodproofing of non-residential or historic structures: Measures to seal a structure against floodwaters.
- ✓

Retrofits: Structural or non-structural modifications to existing structures to reduce or eliminate future flood risk, such as elevating utility equipment.
- ✓

Mitigation reconstruction: Construction of an elevated structure conforming to code where an existing structure has been destroyed.

Cost Share

The federal cost share for Swift Current projects varies based on the property's eligibility classification:

Property Classification	Federal Cost Share
FMA-defined SRL	100 percent
FMA-defined RL	90 percent
All other eligible properties and scoping activities	75 percent

Management Costs

Management costs are expenses associated with administering and managing a Swift Current project, such as project oversight, reporting, and grant administration. The federal cost share for management costs is based on the overall federal cost share for the project. For example, if a subapplication to elevate multiple properties has an overall federal cost share of 82 percent, management costs would also be funded at 82 percent federal.

Non-Federal Share

For projects requiring a non-federal contribution, Increased Cost of Compliance (ICC) insurance proceeds may be used toward the non-federal share. Eligible NFIP policyholders may receive up to \$30,000 in ICC coverage to help bring a substantially damaged property into compliance with local floodplain management ordinances or bylaws.

HAGERTY CAN HELP

Hagerty's Mitigation professionals are experts in navigating Swift Current and other FEMA Hazard Mitigation Assistance (HMA) programs. Our team can support your unique needs, including accessing all funding available through federal grant programs.

Our support includes:

- Developing a detailed Scope of Work (SOW), including the location, purpose, objectives, approach, feasibility, expected outcomes, and benefits of the activity.
- Drafting a work schedule for all tasks identified in the SOW.
- Composing a cost estimate and narrative that describes all anticipated costs associated with the SOW.
- Completing a well-documented Benefit-Cost Analysis (BCA).
- Gathering and assessing sufficient information about potential impacts on environmental resources and/or historic properties in the project area.
- Accounting for other project considerations, including shovel readiness and duplication of funds.