



FEMA's Flood Mitigation Assistance (FMA) Program

WHO IS HAGERTY?

Hagerty Consulting, Inc. (Hagerty) is a full-service consulting firm that helps clients prepare for, respond to, and recover from disasters.

Since our founding in 2001, we have supported some of the nation's most impactful disaster recovery efforts, bringing expertise in federal grants management, crisis response, and preparedness strategies.

By blending deep programmatic knowledge with practical, results-driven solutions, we deliver lasting impacts that strengthen resilience for those we serve.

To learn more about the innovative solutions we can provide to your business or organization, contact:

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The Federal Emergency Management Agency (FEMA)'s Flood Mitigation Assistance (FMA) program is a nationally competitive flood mitigation grant program that supports states, local communities, tribes, and territories. The FMA program provides funding to states, local communities, and tribes to reduce or eliminate the risk of repetitive flood damages to buildings insured by the National Flood Insurance Program (NFIP). FEMA will distribute up to \$600 million through the FMA 2024 grant program as follows:

Capability and Capacity Building (C&CB) Activities

\$60M – Developed future Localized Flood Risk Reduction Projects and/or Individual Flood Mitigation Projects that will subsequently reduce flood claims against the NFIP. Example projects include:

- Mitigation Plans
- Technical Assistance
- Project Scoping

Localized Flood Risk Reduction Projects

\$420M (up to \$50M per project) – Funds not allocated to eligible building code activities will result in loss of funds. Example projects include:

- Floodwater Storage and Diversion
- Stormwater Management
- Slope and Soil Stabilization Activities

Individual Flood Mitigation Projects

\$120M – These projects mitigate the risk of flooding to individual NFIP insured buildings. Example projects include:

- Structure Demolition, Relocation, Elevation, and Acquisition

Key Considerations for FMA Applicants

FMA projects should:

- ✓ Utilize cost-effective measures
- ✓ Use cost estimating best practices
- ✓ Benefit repetitive flood-damaged properties
- ✓ Clearly demonstrate an increase in the level of protection
- ✓ Comply with 2 CFR 200 and the National Environmental Policy Act (NEPA)



Cost Share

Projects with Severe Repetitive Loss properties can be completed at no cost to the applicant as they qualify for 100 percent federal cost share. Projects with Repetitive Loss properties have a federal share of 90 percent, and all other projects have a cost share of 75 percent federal/ 25 percent non-federal of the eligible activity costs. The non-federal cost share may consist of cash, donated or third-party in-kind services, materials, or any combination thereof.



Applications

The application period opens on April 30, 2026, and closes on August 6, 2026. Interested sub-applicants should monitor their State's Hazard Mitigation website for additional details including Notice of Intent (NOI) or Letter of Interest (LOI) details as the state-by-state deadlines may differ.

Hagerty Can Help

Ten percent of an applicant's (five percent for sub-applicants) total project budget can be submitted for 100 percent federally reimbursed management costs, which can be used for application development. Therefore, our professionals can help at little-to-no additional cost.

Hagerty's Mitigation Team members are experts in navigating the pre- and post-disaster funding world. We are available to talk about your needs, including how to access all funding available through federal grant programs.

OUR CAPABILITIES

Hagerty's comprehensive support can include:

- Developing a detailed Scope of Work (SOW) including the location, purpose, objectives, approach, feasibility, expected outcomes and benefits of the activity.
- Drafting a project work schedule for all tasks identified in the SOW.
- Composing a cost estimate and narrative that describes all anticipated costs associated with the SOW.
- Completing a well-documented Benefit Cost Analysis (BCA).
- Gathering and assessing sufficient information about potential impacts on environmental resources and/or historic properties in the project area.
- Accounting for other project considerations, including shovel readiness and duplication of funds.